## **BILL SUMMARY**

1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: SB434 Version: ENGR

**Request Number:** 

Author: Rep. Lepak/Sen. Montgomery
Date: 4/3/2023
Impact: No Impact

## **Research Analysis**

Engrossed SB434 requires the state retirement systems to adopt any administrative rules necessary for compliance with IRS regulations.

Prepared By: Quyen Do

## **Fiscal Analysis**

In its current form, SB434 requires the state retirement systems to adopt any administrative rules necessary for compliance with IRS regulations. This measure is not anticipated to impact state revenues or state appropriations.

Prepared By: Zachary Penrod, House Fiscal Staff

## **Other Considerations**

None.

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